

Epsilon Group partners with Motovolt to support sustainable mobility for its employees

Mumbai/Kolkata, India, 19th June 2024: Epsilon Group, a leading global manufacturer of carbon-based products and advanced battery materials, has partnered with Motovolt Mobility, a leading e-mobility brand to offer sustainable mobility solutions to Epsilon's employees in Vijayanagar, Bellary, Karnataka. Electric bikes from Motovolt will be available at subsidized price to serve Epsilon's over 600 employees and their families, spanning from senior leadership to workforce in Epsilon's township located in Vijayanagar. This initiative aims to foster a sustainable mobility ecosystem for local commute for its employees to reduce the emissions through conventional mode of transport.

With this partnership, Epsilon Group aims to offset approximately 945 metric tons of carbon emissions over the next 5 years for supporting greener environment and enhancing the livelihood of entire community. Motovolt & Epsilon is offering incentivized plans to encourage its employees to purchase e-bikes to travel to work and for other local commute, reducing overall fuel consumption.

Pratish Koparkar, CHRO of Epsilon Group said, "Our association with Motovolt Mobility marks a significant move towards ensuring sustainable mobility for our employees. Sustainability is one of the key priorities at Epsilon Group and we are committed to support Government of India's mission to achieve Net Zero emission by 2070 with initiatives like these & many more. As leaders in the chemical industry, we underscore the importance of low-carbon ecosystem, and this partnership further exemplifies not only our proactive approach to sustainability but also demonstrates our dedication to responsible business practices."

Adding further, **Mr. Siddhartha Mookherji, Head of Growth & Strategy, Motovolt Mobility**, said, "Motovolt Mobility is delighted to partner with Epsilon Group, a leader in sustainable practices, to provide electric mobility solutions aimed at enhancing the lives of their workforce. This collaboration underscores our shared commitment to advancing sustainable transportation and driving positive environmental impact in India's evolving EV market."

Epsilon Carbon has achieved Silver Rating from EcoVadis in 2023 which acknowledges its commitment to sustainability, placing it among the top 25% of all EcoVadis rated companies and the top 5% within the non-metallic minerals industry.

Motovolt is committed to creating smart e-mobility solutions that positively impact communities and contribute to a sustainable future. The company remains focused on the future of its people, planet, and product segments, embedding fairness and integrity into every action.

About Epsilon Group

Established in 2010, Epsilon Group is a leading industrial conglomerate driving the global carbon black and battery materials industry with a vision to decarbonize economies and support cleaner technologies. Through its subsidiaries, Epsilon Carbon and Epsilon Advanced Materials, the group has carved a niche for itself. Epsilon Carbon operates India's first fully integrated carbon facility in Bellary, Karnataka, specializing in carbon black and specialized carbon derivatives with an annual capacity of 115,000 metric tons and 320,000 TPA, respectively, and poised for expansion with its Carbon Black phase-2 facility. Meanwhile, Epsilon Advanced Materials Pvt. Ltd. established in 2018, is dedicated to sustainable and high-performance anode & cathode battery materials, pioneering India's first graphite anode material plant and making strategic global investments, including in North Carolina and Finland. With a recent foray into lithium-ion phosphate (LFP)



based Cathode Active Material business, all aimed at supporting the global battery industry and contributing to sustainable development, truly exemplifying its motto to Energize the World.

Website: www.epsiloncarbon.com / www.epsilonam.com

LinkedIn: <https://www.linkedin.com/company/epsiloncarbon/>
<https://www.linkedin.com/company/epsilonadvancedmaterials>

Twitter: <https://twitter.com/EpsilonCarbon1/> / <https://twitter.com/EpsilonGraphite/>

About Motovolt Mobility Pvt Ltd

Founded in 2019 by Tushar Choudhary, a seasoned industrialist, Motovolt emerges as a leading EV innovator from Kolkata, acclaimed for its proprietary e-bike technology tailored to Indian conditions. Through its distinct platform, Motovolt has unveiled a series of electric cycles and e-mopeds, revolutionizing urban mobility across India. To date, over 20,000 vehicles have been deployed, collectively offsetting 1.42 lakh kg of carbon emissions, while significantly enhancing the livelihoods of numerous delivery personnel. The debut of the M7 scooter marks Motovolt's entry into the competitive arena of high-speed electric scooter manufacturing, solidifying its stature within India's dynamic EV market.

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